



**CITY OF LA JUNTA
OFFICE OF THE
CITY CLERK**

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NOTICE AUDIT WORK SESSION

FROM: Melanie Scofield, City Clerk

TO: City Council
Utilities Board
City Attorney
Supervisors

SUBJECT: Audit Work Session

An Audit Work Session will be held Thursday, May 18, 2023 from 5:30 p.m. to 6:30 p.m. at the Municipal Building.

Pc: News Media



AGENDA

REGULAR MEETING BOARD OF UTILITIES COMMISSIONERS

La Junta, Colorado

May 16, 2023

4:00 p.m.

Council Chambers

Municipal Building

601 Colorado Avenue

CALL TO ORDER

ROLL CALL (City Clerk)

Board Members P/A

Supervisors

Others

Ayala
Bourget
Cranson
McKenzie
Velasquez

MINUTES OF PREVIOUS MEETING (Chairman)

Regular Meeting April 11, 2023

CITIZEN PARTICIPATION FOR NON-AGENDA ITEMS ONLY *(5-minute time limit per person)*

REPORTS

- A. ARPA Board (Gary Cranson)
- B. Water & Wastewater Treatment (Tom Seaba)
- C. Electric Department (Bill Jackson)
- D. Sanitation (Martin Montoya)

NEW BUSINESS

- A. Audit Presentation (Hancock Froese & Co.)
- B. Recommendation to City Council for a New Water Attorney (Chairman) (Action)
- C. Utility Rate Increase (Chairman) (Possible Action)
- D. City Manager's Comments
- E. Governing Body's Comments

ADJOURN

REMINDER: THERE WILL BE AN AUDIT WORK SESSION ON THURSDAY, MAY 18TH FROM 5:30 P.M. TO 6:30 P.M. AT THE MUNICIPAL BUILDING

*Subject to approval at the
May 16, 2023
Utilities Board Meeting*

CITY OF LA JUNTA)
COUNTY OF OTERO) SS
STATE OF COLORADO)

A Regular Meeting of the Board of Utilities Commissioners of the City of La Junta, Colorado, was called to order by Vice-Chairman Gary Cranson on Tuesday, April 11, 2023, at 4:00 p.m. in the Council Chambers of the Municipal Building.

Roll was called and the following Board Members were present:

Present Joe Ayala, Mayor
Mike Bourget, Commissioner
Gary Cranson, Vice-Chairman
Paul Velasquez, Council Member

Absent: Frank McKenzie, Chairman

Also present: Bill Jackson, Asst. City Manager
Phil Malouff Jr., City Attorney
Melanie Scofield, City Clerk
Paula Mahoney, Admin. Asst.
Tom Seaba, Director of Water & Wastewater
Martin Montoya, Director of Engineering
Edward Vela, City Council
Elaine McIntyre, City Council
Betty McFarren, RF Gazette

MINUTES OF PREVIOUS MEETING

Vice-Chairman Cranson asked if there were any corrections or additions to the minutes of the Regular Meeting of March 14, 2023. Hearing none, the vice-chairman asked for a motion to approve the minutes as published.

MOTION TO ACCEPT THE MARCH 14, 2023 MINUTES AS PUBLISHED: Ayala

SECOND: Velasquez

DISCUSSION: There was no discussion

VOTE: The motion carried 4-0 (McKenzie absent)

CITIZEN PARTICIPATION

1. There was no citizen participation.

REPORTS

A. ARPA Board. Gary Cranson gave the following report:

1. **Summary of February 2023 Financial and Operating Statements:** During the month of February, revenue from power sales was less than budget by \$54,295 (2.6%) and total revenues was better than budget by \$37,478. Total cost of goods sold was under budget (5.0%). Purchased power costs were under budget by \$47,706 (5.3%). Transmission expenses were under budget by \$44,978. Net Revenue from Operations for the month was \$344,770.
2. **Year to Date Income Statement:** Revenue from power sales was less than budget by \$20,216 (0.5%). Total revenues were better than budget by \$9,230 YTD. Interest income was \$29,437 better than budget with rising interest rates. Total cost of goods sold was less than budget by \$61,503 (2.1%). Purchased power costs YTD were slightly over budget by \$9,319 (0.5%). Transmission expenses YTD were under budget by \$86,623. Total A & G expenses are under

budget by \$38,128 (3.4%). YTD Net Revenue is \$469,862. Debt Service Coverage YTD is 1.24X.

3. **Operating Report:** Member Energy sales for February was 2.5% less than budget and the same as 2022. Member Energy Sales YTD was right on budget and 1.3% better than 2022. All in cost of power to members YTD is \$0.0994 per kWh; 1.5% lower than 2020.
6. **Next Meeting** –May 25, 2023 at Otero College in La Junta.

B. Water & Wastewater Treatment. Tom Seaba gave the following report:

1. R.O. Plant

- Diagnosed issues with Clortec flow sensor. New sensor on order.
- Chemical washes completed on RO's A & C.
- Flushing raw water lines in preparation for higher summertime flows.
- Installed new relays on reserve and south booster generators.
- Installed new pressure gauges on wells.
- Conducted the following routine maintenance: Checked/replaced chemical pump brushes in all chemical pumps; checked screens, belts, packing and nozzles on degassifiers; tested pH, conductivity, and hardness on all wells; sampled every RO vessel; greased pumps at reserve, Prairie View and West booster stations; changed oil, filters, and greased wells 1, 4, 5, 6, 7, 11 and 13.
- Revised SOP's.
- Meter Reading, building maintenance.

2. Distribution

- Main break at 3rd and Adams Avenue. Creating a bypass around that intersection since that section of pipe has three repair bands already on it and replacing the roadway would be costly.
- Assisted several customers stating they had low water pressure. Issues with water softeners or additional water fillers installed inside the home.
- Several repairs on service leaks in meter pits.
- Changed out several old, leaking meters to new radio read meters.
- Prep work for water installation for bathrooms at 10th and Barnes Avenue.
- Meter reading and utility billing office generated work orders.

3. Financials (Water Fund)

- March water revenues were \$170,900. The budget for March was \$191,000. Revenues were \$20,100 below the monthly budget. Compared to 2022, revenues showed a \$32,700 decrease. Year-to-date revenue is at 12%. Budget shows we should be at 18%. The city billed 18,495,000 gallons of water compared to 23,669,000 in 2022.
- Total expenses were \$363,500 with a monthly budget of \$301,200. Expenses were \$62,300 more than the budgeted amount for March. Year-to-date expenses were \$74,800 more than budgeted and \$251,400 less than 2022. However, if the bond retirement is removed, expenses are \$78,500 more than 2022. Expense are at 16%. The budget shows we should be at 22%. Although March numbers are not as aligned as anticipated, the year-to-date expenses are at acceptable levels.
- Compared to 2022, assets decreased \$166,500 and liabilities decreased \$14,600. Net change in fund balance is (\$151,900) for year-to-date 2023.

4. Wastewater

- After an amazing career of 42 years with the City of La Junta, Robert Lucero has chosen to retire on April 15, 2023. He has led a fantastic department through several transitions to include the building of our new WWTP. His dedication, service, knowledge, and dry humor will be greatly missed.
- Zeke Vigil has left La Junta to pursue a new opportunity. Best of luck to Zeke in this new endeavor.

- We will be working with Mark Foxworthy as a contract operator and trainer to build our certified staffing levels back to normal over the next year.
 - Treated 26.126 million gallons. Removed 20.0 ft³ of screenings and 30.0 ft³ of grit.
 - RO concentrate discharge to plant was 12.609 million gallons.
 - Jetted 3,884 feet of line for emergency calls and monthly areas of concern. Sixteen emergency calls and thirty-two manhole locate requests.
 - Heater fan in headworks building quit working. New sealed bearings and fan hub on order.
 - Placed rock for erosion control and grounds landscaping.
 - Industrial pretreatment inspections for March completed. Continue to revise and update inspection and cleaning schedules, site surveys, permits, and billing.
 - Additional plant, collection system, and grounds maintenance.
5. Financials (Waste Water Fund)
- March sales were \$202,400. This was \$2,500 more than the march anticipated budget of \$199,900. However, compared to 2022 sales were up \$900. Year-to-date revenue is at 17%. Budget shows we should be at 24%. After the audit of the utility system some customer classifications were changed.
 - Total expenses for March were \$235,300. This was \$25,400 more than the anticipated budget of \$209,900. However, treatment was well over budget due to sludge disposal. Year-to-date expenses was \$94,100 less than budgeted and \$58,700 more than 2022. Expenses are at 22%. Budget shows we should be at 28%.
 - Compared to 2022, assets decreased \$243,400 and liabilities decreased \$48,500. Net change in fund balance is (\$194,900) for year-to-date 2023.
6. Other Notables:
- Level 1 water restrictions begin on May 1st.
 - All systems are installed in new south booster station. Power has been connected to the building with communications being completed. Connection to the transmission main on Cimarron Avenue is scheduled for the 3rd week in April.
 - Safety training concerning shoring and trenching.
 - Cyber-security concerning cyber awareness.
 - Training with Paul Schreve from Colorado Rural Water at the old armory building.
 - Continued work on an SRF funding package with CDMSmith.
 - Working on pipe assessment on the 18-inch line on the North La Junta bridge.
7. Arkansas Valley Conduit Update – Article from Southeastern Colorado Water Conservancy District:
- The first 15 truckloads of 30-inch HDPE pipe for the Arkansas Valley Conduit (AVC) were received today (Tuesday, March 28, 2023) by WCA Construction LLC, who received the contract to build the first 6 miles of the AVC in September 2022.
 - The pipe is being stored along the route of the AVC conduit, which will begin at U.S. Highway 50 and 36th Lane.
 - This is the first wave of deliveries that will continue during April and May. For the curious: each piece of 50-foot pipe weights about 9,000 pounds, and each truckload carried four pieces.
 - Installation of the AVC pipeline is expected to begin soon, and construction of the first 6-mile stretch will be completed in 2024.
 - The Southeastern District is completing the design of the Avondale and Boone delivery lines, and we expect to begin construction later this year. The District's Board of Directors approved contracts to design all of the AVC delivery lines by the end of 2024, and we expect to build these by the end of 2023 in order to begin delivery of water as soon as the trunk line reaches AVC participants.

- The District would like to express thanks to Reclamation officials for a visit of the AVC site last week. We can't wait to see dirt flying in the near future! As we confirm a date and time for an upcoming ground-breaking celebration, we will send out additional information.

C. Electric Department. Bill Jackson gave the following report:

1. Line Crew

- Daily reads, disconnects and maintenance.
- The crew set a 60-foot riser pole at the Light Plant Substation. They also ran six runs of 500 MCM wire up the pole to reroute the LP52-4 circuit and the LP52-3 circuit. Had to block off eastbound Highway 50 for a short time.
- A new 75 kVA transformer bank was built for the newly remodeled apartment at 10 E. 1st Street.
- A blown arrester was replaced at the Industrial Park on the AB52-7 circuit which was due to high winds.
- The crew responded to an antenna that fell on our service line at 1101 Smithland Avenue.
- There was a house fire in the 1800 block of Cimarron Avenue and the power was disconnected to the house for the Fire Department.
- There was an underground fault at 1902 College Drive. Eight direct buried connectors were dug up and new pipe and new conductors were added.
- An old capacitor bank on the 800 block of Maple Avenue was retired. It was no longer needed as we used it before the Gardner Sub was on line.
- A primary pole was added at 517 Maple Avenue.
- We had eighteen high-pressure sodium lights out at the Industrial Park. They were replaced with LED lights.

2. SOLAR Accounts

- The total kWh returned to the system was 9,844, from 12 customers. A total of \$541.44 was rebated at the avoided costs. There are currently 22 solar customers.

3. System Update

- We are currently applying for congressional funding for the backup generation and battery storage for the Industrial Park. We have reached the second tier and DOLA will be including our project in their funding request. The project is such that we can do in phases to best fit in their funding capabilities.
- The wind and weather events continue to point out weak areas in the system that need to be repaired and replaced.

4. Financials (Electric Fund)

- Total revenue was \$1,038,000. This is more than the February budget of \$819,200 by \$218,800. Compared to 2022 sales were up 3.84%. Kilowatt usage increased 310,255 compared to 2022. Total kilowatts bills was 6,923,080. Year-to-date was \$1,943,700 which was above the \$1,883,300 budget by \$60,400. This is a 4% increase for the year.
- Expenses were \$875,900 for February. This is \$59,000 less than the monthly budget. Transmission costs have decreased substantially with the changes in the light plant substation. ARPA costs were much lower than last year. Expenses were decreased by 4.28 % compared with 2022. Revenue exceeded expense by \$162,000 for February 2023.
- ARPA: Energy was increase 2.07% from 2022, however demand was down. Overall kWh was increased 2.13% from 2022. Even though we consumed more kWh, our costs were decreased due to the increased rate for avoided costs. Avoided cost rate for 2022 was .03218/kWh while in 2023 it was .05270/kWh.

Mr. Jackson recommended to the Board that they may want to move their meeting to the third Tuesday of the month rather than the second. This would allow time to get the ARPA billing in order to have a more current report.

MOTION TO CHANGE THE UTILITY BOARD MEETING FROM THE SECOND TUESDAY TO THE THIRD TUESDAY OF EVERY MONTH AT 4:00 P.M.: Bourget

SECOND: Ayala

DISCUSSION: There was no further discussion

VOTE: The motion carried 4-0 (McKenzie absent)

D. Sanitation. Martin Montoya gave the following report:

1. Financials (Sanitation Fund)

- March revenues were \$92,500. This was \$15,900 above the estimated March budget of \$76,600. Comparatively, it is a 1.8% increase from 2022. Year-to-date revenue is at 20%. Budget shows it should be at 24%. Recycling revenues have increased steadily since its inception. There were 241 accounts participating in curb side pick-up in March. In 202, only 229 residents participated. Total revenues were above the 2022 by \$14,300.
- Total sanitation expenses were \$121,000. This is \$14,200 above the March budget of \$106,900. However, it is a 12% increase from 2022. Net change in fund balance is \$10,500 for year-to-date 2023.

2. Discussion of spreadsheet information regarding 2022 sanitation revenue, 2022 sanitation revenue with roll off adjustment, annual city clean-up and monthly tonnage reports from the land-fill.

MOTION TO ACCEPT THE PROPOSED RATES ON THE 20 YARD AND 40 YARD ROLL-OFFS TO A FLAT FEE OF \$265 FOR 20 YARD AND \$465 FOR 40 YARD, EFFECTIVE MAY 1, 2023:
Ayala

SECOND: Bourget

DISCUSSION: There was no further discussion

VOTE: The motion carried 4-0 (McKenzie absent)

NEW BUSINESS

A. City Manager's Comments.

1. There were no city manager comments.

B. Governing Body's Comments.

1. Vice-Chairman Cranson: At the last meeting, a gentleman asked why the City was no longer part of a program that credited people's utility bills. Has this issue been resolved?

Asst. City Manager Jackson: Those were supplemental benefits from Medicaid and Medicare that were allowed during COVID.

2. Commissioner Bourget: Would like on next months agenda, a discussion of our water lawyer representative, where we can review the current lawyer and consider alternative options.

There being no further business, the meeting adjourned at 4:54 p.m.

ATTEST:

CITY OF LA JUNTA

Melanie R. Scofield, City Clerk

Frank McKenzie, Chairman

A. ARPA Board. Gary Cranson submitted the following report:

1. Summary of March 2023 Financial and Operating Statements:

During the month of March, revenue from power sales was better than budget by \$ 2,597 (0.1%) and total revenue was better than budget by \$ 23,806.

Total cost of goods sold was under budget by 3.8%.

Purchased Power costs were under budget by \$ 38,522 (4.4%)

Transmission Expenses were under budget by \$ 24,496.

Net Revenue from Operations for the month was \$ 404,550.

2. Year to Date Income Statement:

Revenue from power sales was less than budget by \$ 17,719 (0.3%).

Total revenues were better than budget \$ 33,036 YTD.

Interest income was \$50,687 better than budget with rising interest rates.

Total cost of goods sold was less than budget by \$ 116,511 (2.6%).

Purchased power costs were under budget by \$ 29,205 (1.1%)

Transmission expenses were under budget by \$ 111,119.

Total A & G expenses are under budget by \$ 41,269 (2.5%)

YTD Net Revenue is \$ 702,952.

Debt Service Coverage YTD is 1.24X

3. Operating Report:

Member Energy sales for March was 1.8% greater than budget and slightly less than 2022.

Member Energy Sales YTD was 0.65% greater than budget and 0.8% better than 2022.

All in cost of power to members YTD is \$0.0990 per kWh; 1.7% lower than 2020.

4. Next Meeting May 25, 2023, at Otero College in La Junta.

Utility Board Meeting

05/16/2023

Departmental Goings-On

R.O. Plant

- #12 well production rates exceptionally lower again less than one year after iron treatments. Contractor contacted to perform inspection/analysis.
- Inspected/repaired/replaced bearings on wells 11, 12, and 13
- Semi-annual inspection by Cummins for back-up generators.
- Assist with south booster project.
- Meter Reading, building maintenance.

Distribution

- Main break at...
- Completed main bypass at 3rd & Adams.
- Locate all mains and services east of Adams for Black Hills gas mains project.
- Assisted a company boring in new lines at Hwy. 50 & Conley Rd.
- Repair main break on North Hwy 109.
- Water installation for bathrooms at 10th & Barnes complete.
- Meter Reading and utility billing office generated work orders.

Wastewater

- Treated 27.397 million gallons. Removed 40ft³ of screenings and 35ft³ of grit.
- RO concentrate discharge to plant was 13.219 million gallons.
- Jetted 8,809' feet of line jetted for emergency calls and monthly areas of concern. 9 emergency calls and 88 manhole locate requests.
- Heater fan in headworks building repair completed
- #2 motor on orbal basin pulled for repairs and replaced with spare stored onsite.
- UV disinfection system cleaned and maintained.
- Industrial pretreatment inspections for April complete and liquid waste hauler permits issued.
- Additional plant, collection system, and grounds maintenance, and treatment process lab testing conducted.

Other Notables:

- Level 1 water restrictions begin on May 1st and continue until October 15th. A 20-day exemption may be requested by calling the water department, 384-7358 for new grass, sod, etc.
- Substantial completion was met on the new south water booster. The system is now operation. Some fine tuning of the SCADA system remains. Demolition of the interior of the old booster station will begin the week of May 8th. This building will be used for storage.
- Continued work on an SRF funding package with CDMSmith.
- 4 employees attended Colorado Rural Water Conference. Katelin Reed was awarded Rookie Operator of the Year for 2022.
- 2 employees attended the Arkansas River Basin Water Forum.



City of La Junta
Electric Department
P.O. Box 489 ~ 601 Colorado Avenue
La Junta, Colorado 81050

April 2023
Report

In addition to daily reads, disconnects and maintenance, the crew performed these additional tasks:

- A 1500 kVA transformer failed at Lewis Bolt. The A Phase side of the transformer melted the terminations, so we had to move everything to the B Phase side. We also had a four-way junction fail that was replaced.
- A CT rack was damaged on a power pole at Carl's Jr. from the wind; we had to kill the service to replace the rack.
- Four new lights were installed at the Brick & Tile Park and we are working on adding four more.
- The crew has been doing some troubleshooting on AB52-7. We isolated a single-phase line that has been causing interruptions.
- We are still working on rerouting the LP52-4 and the LP52-3 circuits.
- High wind caused a primary pole to blow down on East 16th Street; this resulted in over 1,700 customers without power.

SOLAR Accounts

The total kWh returned to the system was 10,728 from 15 customers. A total of \$590.14 was rebated at the avoided cost.

There are currently 22 solar customers.

System Update

The wind and weather events continue to point out weak areas in the system that need to be repaired and replaced.

We are experiencing 18 months lead time on transformer orders.

**POWER PURCHASED FROM ARPA & ELECTRIC COST ADJUSTMENT
2023**

TOTAL SYSTEM KWH

MONTH	2020	2021	2022	2023
JAN.	6,838,459	6,509,858	6,703,138	6,935,357
FEB.	6,437,824	6,338,684	6,097,119	6,225,931
MAR.	6,377,793	6,262,105	6,251,302	6,438,367
APR.	6,146,119	5,883,648	5,615,592	5,797,231
MAY	6,839,689	6,018,738	6,330,071	
JUN.	8,467,097	7,732,213	7,547,337	
JUL.	9,174,572	8,824,479	8,748,814	
AUG.	8,951,950	8,709,126	8,580,511	
SEP.	6,719,670	7,279,536	7,148,695	
OCT.	6,267,374	5,880,224	6,054,662	
NOV.	5,870,341	5,702,931	6,162,176	
DEC.	6,400,563	6,072,677	6,664,825	
TOTAL	84,491,451	81,214,219	81,904,242	25,396,886

ARPA SYSTEM DEMAND IN KW

MONTH	2020	2021	2022	2023
JAN.	13,263	13,228	13,369	14,566
FEB.	13,216	13,801	14,377	14,024
MAR.	12,445	12,890	13,028	12,739
APR.	12,729	12,411	12,235	12,356
MAY	16,330	13,595	16,191	
JUN.	18,855	19,127	18,005	
JUL.	19,398	19,139	19,454	
AUG.	19,224	18,131	19,656	
SEP.	16,436	17,690	18,094	
OCT.	12,461	12,562	12,537	
NOV.	12,172	11,479	12,625	
DEC.	12,693	12,663	13,495	
TOTAL	179,222	176,716	183,066	53,685

ELECTRIC COST ADJUSTMENT PER KWH

MONTH	2020	2021	2022	2023
JAN.	0.0474188	0.0432884	0.0443296	0.0448092
FEB.	0.047903	0.045325	0.0463651	0.0457843
MAR.	0.0477001	0.0445516	0.044582	0.0439096
APR.	0.0478737	0.0449161	0.0453687	
MAY	0.0497665	0.0456373	0.0472119	
JUN.	0.0482029	0.0465418	0.0463289	
JUL.	0.0474313	0.0445974	0.0447391	
AUG.	0.0480799	0.0441317	0.0455374	
SEP.	0.0498801	0.0464903	0.0471618	
OCT.	0.0480593	0.0452851	0.0448514	
NOV.	0.0479884	0.0443187	0.0440813	
DEC.	0.0469345	0.0443079	0.0439199	
AVERAGE	0.048103208	0.044949275	0.045373092	0.044834367

ELECTRIC

REVENUE

Total revenue was \$868,100. This is less than the March budget of \$927,300 by \$59,300. Compared to 2022 sales were down .11%.

\$\$\$	2023	2022	+/-	PERCENT CHANGE
RESIDENTIAL	248,707.73	248,222.65	485.08	0.20%
COMMERCIAL	92,270.49	89,898.21	2,372.28	2.57%
INDUSTRIAL	443,593.60	440,916.27	2,677.33	0.60%
MUNICIPAL	49,829.74	56,267.64	(6,437.90)	-12.92%
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	834,401.56	835,304.77	(903.21)	-0.11%

Kilowatt usage decreased 34,102 compared to 2022. Total kilowatts billed was 5,644,165.

kWh	2023	2022	+/-	PERCENT CHANGE
RESIDENTIAL	1,527,144	1,540,859	(13,715)	-0.90%
COMMERCIAL	652,567	671,596	(19,029)	-2.92%
INDUSTRIAL	3,132,882	3,121,760	11,122	0.36%
MUNICIPAL	331,572	344,052	(12,480)	-3.76%
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	5,644,165	5,678,267	(34,102)	-0.60%

Year-to-date was \$2,811,800 which was below the \$2,826,700 budget by \$14,900. This is a 1% decrease for the year-to-date.

EXPENSES

Expenses were \$ 987,100 for March. This is \$41,400 more than the monthly budget. ARPA costs increased from last March. Expenses were decrease by 2.33% compared with 2022.

TRANSMISSION (LESS ARPA)	16,461.21	43,251.62	(26,790.41)	-162.75%
ARPA	638,192.60	618,065.79	20,126.81	3.15%
DISTRIBUTION	85,826.20	131,496.19	(45,669.99)	-53.21%
CUSTOMER ACC	2,505.13	1,608.24	896.89	35.80%
ADMINISTRATION	202,012.13	128,000.49	74,011.64	36.64%
OTHER CHARGES	5,836.50	929.30	4,907.20	0.00%
DEPRECIATION	36,221.56	40,662.81	(4,441.25)	-12.26%
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	987,055.33	964,014.44	23,040.89	2.33%

In conclusion, expenses exceeded revenues by \$ 119,000 for March 2023. Year-to-date, revenues have exceeded expenses by \$ 42,600.

ARPA

ARPA	2023	2022	+/-	PERCENT CHANGE
ENERGY	6,438,367	6,251,302	187,065	2.91%
DEMAND	12,739	13,028	(289)	-2.27%
AVOIDED COST	9,844	-	9,844	100.00%
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	6,460,950	6,264,330	196,620	3.04%
LESS SECPA	(26,255)	(27,021)	766	-2.92%
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	6,434,695	6,237,309	197,386	3.07%

Energy was increase 3.07% from 2022, however demand was down. Our overall kWh was increased 3.04% from 2022. Avoided cost rate for 2022 was .02737/kWh while in 2023 it was .05490/kWh.

ASSETS/LIABILITIES

Compared to 2022, assets decreased \$30,500 and liabilities increased \$ 759,000.

ASSETS

CASH	552,114
INVESTMENTS	3,009,110
ACCOUNTS RECIEVABLE	1,211,580
INVENTORY	1,735,098
FIXED ASSETS	4,673,979

TOTAL ASSETS

 11,181,882

LIABILITIES

ACCOUNTS PAYABLE	(24,203)
CUSTOMER DEPOSITS	(176,943)
ACCRUED BENEFIT	(198,077)

TOTAL LIABILITIES

 (399,223)

Net change in fund balance is \$ 42,600 for year-to-date 2023.